

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

(870) 861-5580

BOARD OF DIRECTOR'S MEETING

MONDAY MAY 13TH 2013

5:30 P.M.

Dear Directors:

Enclosed please find the director's report, board minutes and financial report for the month of April 2013.

If you have any questions please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Mt. Sherman Water Association



DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,695,900	100.0%
Water Sold to Customers	1,054,510	62.2%
Utility Use (fire, flushing)	0	0.0%
Water Lost	641,390	37.8%
Average Use Per Account	3,515	
Accounts Using Water	300	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	9,567.68	0.00	0.00	97.50	650.00	0.00	684.47
Unit	326	0	0	325	260	0	322
Average	29.35	0.00	0.00	0.30	2.50	0.00	2.13

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on April 2013 Bills	11,601.95	329
Credit Balances	-1,527.89	26
Debit Balances	13,129.84	303
Payments	-9,962.10	283
Adjustments	-32.95	5
Balance after Payments and Adj	1,606.90	44
Current	-1,251.68	22
30 to 60 Days Old	305.06	10
60 to 90 Days Old	260.31	4
Over 90 Days Old	2,293.21	8
Penalty Charges	201.06	47
Charges for Services	10,999.65	326
Balance Due	12,807.61	

Scribe:	Odie J. Watts	
Date:	April 8, 2013	Time: 5:30 PM – 6:05 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
#	Ferguson, Ron – BOARD MEMBER	446-2910
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:
	Ken and Shiela Ladd attend the meeting. They came with questions about the new Regional Water system and its prospective dates for becoming operational.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order at 5:30 by Calvin Voshell, President.
2. Meeting Minutes	The Meeting minutes from the March 11, 2013 meeting were reviewed and approved. Motion to approve the minutes – Koby Lee 2 nd by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's	Transaction reports for March 1 through March 31, 2013 were reviewed and approved. The following are the most significant expenditures. A detailed expenditure report is on file:

Agenda	Main Points, Conclusions/Discussions, Decisions
Report	- Water loss rate was calculated at 39.2%. At least two major leaks attributed to the high loss rate. - Paid annual fees to the Arkansas Rural Water Association. - Paid annual fees for Book Keepers bonding insurance. Motion to approve the financial and director's reports – Ben Szabrowicz 2nd by Barry Shechtman. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the monthly Water Operator's Report. Most significant items in the report are listed below: - Ground thawing caused a leak near Kenny Clark's meter. Required an extension and a repair coupling to get it back in service. 4" line at Raymond White's gate to his pasture split and required a swag and a long trench to get to the leak. Replaced 54 inches of pipe to complete the repair. Raymond furnished the backhoe and helped with the repair. - Changed Paul Descombes meter and helped him find his leak. - Changed David Clark's meter. - Rechecked Jim Bowen's meter and helped find his leak. Motion to approve the Water Operator's report – Barry Shechtman 2nd by Ben Szabrowicz. No Abstentions.
5. Old Business	- Action Item 57: Opened and revised on 3/12/10 for Ivan Reynolds to purchase and install approximately 50, one inch meters to tighten up leak detection within the system. This action item was first opened on 7/9/10 but has been revised and remains open. See new business. Ivan will continue working on purchasing and installing the observation meters. He plans to install at least 50 more meters in the system to help isolate leaks. 14 meters have been installed to date. The action item was updated as of 3/9/12. The Board approved Ivan to purchase 25 observation setters and related materials and begin installing them ASAP. An additional 25 meters will be purchased and installed at a later date. Material for 25 meters has arrived as of May 14, 2012. Estimate 4 meters per month will be installed. Monthly progress reports will be made to the Board. Ivan Reynolds was absent from the June, 2012 meeting so no status report was given. No change in status as of 7/9/12. No status change as of 8/13/12. As of 9/12/12 at least one meter has been installed and another is planned soon. No status change as of 10/8/12. No new progress to report as of 11/19/12. No change in status as of 12/10/12. No change in status to record for 12/10/12. As of 2/11/13 status remains as "in work". As of 3/11/13 status remains as "in work". As of 4/8/13 status remains "in work." - Action Item 61: Item assigned to Ivan Reynolds to work through the older system

Agenda	Main Points, Conclusions/Discussions, Decisions
	meters and replace those that do not appear to be recording correctly. This item is in work and as of 9/12/12 there is no significant change in status. As of 11/19/12 the Board requested Ivan to furnish the Board with the number of older meters he intends to replace. Estimate 40 meters will be replaced. Board approved purchase of 50 meters. 40 will be installed and 10 will be maintained in inventory. See above comments under Water Operator's Report. Meters are on order but have not arrived as yet. No change in status to record during the 12/10/12 meeting. As of 2/11/13 the meters have arrived and are being installed as replacements for some of the older meters in the system. Estimate completion in February or early March, 2013. No change in status as of 3/11/13. As of 4/8/13 over half of the proposed meter changes have been accomplished. Work will continue as time permits. ▪ Action Item 69: Item assigned to Odie Watts to update the MSHA Operating Policies to reflect the new water rates that will go into effect for the April, 2013 billing cycle. Operating policies have been changed and copied for file. Item closed as of 4/8/13. ▪ Action Item 70: Item assigned to Ron Ferguson to contact a company he has been researching who specializes in leak detection and see if they can come to one of our monthly meeting and advise us as to what we can do to better manage our water losses. Ron Ferguson was absent from meeting on 4/8/13 so no report was available. ▪ Action Item 71: Item assigned to Karen Edgmon to contact our business customers and advise them that the water rates for water used over and above the base rate will increase from \$4.50 per 1,000 gallons to \$6.00 per 1,000 gallons. Karen has contacted all the commercial customers and advised them of the new water rates. Item closed as of 4/8/13.
6. New Business	Guests Ken and Shiela Ladd asked questions about the new water system and were given a full update by Ivan Reynolds. Expectations are now that the new water system will come on line somewhere around June 1, 2013.
7. Adjournment	Meeting adjourned at 6:05 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for May 13, 2013 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI57	7/19/10	Install 25, one inch meters to tighten up leak detection within the system. Make progress reports to Board on monthly basis.	Ivan Reynolds	ASAP	IN WORK
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly.	Ivan Reynolds	ASAP	IN WORK
AI70	3/11/13	Contact a Leak Detection company and invite them to our Board meeting to discuss what they might be able to do to help curb our water losses.	Ron Ferguson	4/8/13	OPEN
AI71	3/11/13	Notify our business customers and advise them of the rate increase to be applied to water usage over and above their base rates.	Karen Edgmon	4/8/13	CLOSED



BANK of the OZARKS®



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03022

OZ 01
MT SHERMAN WATER ASSOCIATION
GENERAL ACCOUNT
P O BOX 356
JASPER AR 72641

RETURN SERVICE REQUESTED

04/30/13

0000048454



PG 1

18
*** CHECKING *** INT CHKG-STATE & PS
ACCOUNT NUMBER 0000048454
PREVIOUS STATEMENT BALANCE AS OF 03/31/13 20,778.51
PLUS 7 DEPOSITS AND OTHER CREDITS 9,963.01
LESS 18 CHECKS AND OTHER DEBITS 6,872.31
CURRENT STATEMENT BALANCE AS OF 04/30/13 23,869.21
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30

CYCLE-009
BEGINNING RATE 0.05000

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
4624*	04/04	198.00	4630	04/03	75.00
4625	04/19	585.00	4631	04/10	50.00
4626	04/15	624.00	4632	04/19	200.00
4627	04/09	50.00	4633	04/22	175.00
4628	04/09	663.30	4634	04/19	1,100.00
4629	04/02	981.50	4635	04/19	30.00

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
04/05	DEPOSIT		1,520.71
04/10	DEPOSIT		2,561.58
04/10	AC-INTERNET CHARGES-FUNDS XFER	5.00	
04/19	DEPOSIT		2,279.33
04/23	DEPOSIT		2,767.94
04/23	AC-RITTER COMM-RITTER PMT	33.84	
04/23	AC-RITTER COMM-RITTER PMT	38.43	
04/26	DEPOSIT		476.32
04/26	AC-CARROLL ELEC-CEC-CASH TRANS	48.85	
04/26	AC-CARROLL ELEC-CEC-CASH TRANS	91.42	
04/26	AC-CARROLL ELEC-CEC-CASH TRANS	1,922.97	
04/29	DEPOSIT		356.22
04/30	INTEREST PAYMENT		.91

*** BALANCE BY DATE ***

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
03/31	20,778.51	04/02	19,797.01	04/03	19,722.01
04/05	21,044.72	04/09	20,331.42	04/10	22,838.00
04/19	22,578.33	04/22	22,403.33	04/23	25,099.00
04/29	23,868.30	04/30	23,869.21	04/26	23,512.08

PAYER FEDERAL ID NUMBER..... 71-0130170
INTEREST PAID YEAR TO DATE..... 3.47

NOTE: See Reverse Side For Important Information

Check #	Payee	Amount	Service
4624	Jasper Post Office	\$198.00	post card stamps
4625	Red Rock Const.	585.00	contract labor-
4626	D F & A	624.00	sales tax
4627	Odie Watts	50.00	secretary reimburse
4628	MSVFD	663.30	fire dept. dues
4629	Karen Edgmon	981.50	contract labor
4630	Karen Edgmon	75.00	rent
4631	Karen Edgmon	50.00	fire dept. fees
4632	Leslie Daniels	200.00	contract labor
4633	Leslie Daniels	75.00	maintenance
4634	Ivan Reynolds	1100.00	contract labor
4635	Ivan Reynolds	30.00	maintenance fee

Mt Sherman Water Association

Water Board Meeting May 13, 2013

Operators Report by Ivan Reynolds

I changed out seventeen older meters for new ones.

The meter loop at Michael Halpins property was
Replaced along with a new meter box.

I'm still looking for water leaks.

The water line to Joe Paul James was in the middle
Of his circular driveway and has been shortened to
Accommodate him.

I adjusted the pressure for Steel Creek lines to better
regulate their showers and flush toilets.